

\*If you have any suggestions or content you would like to see, shoot us an email. Thanks!\*



#### **Our Mission:**

The mission of the South Plains workforce system is to meet the needs of the region's employers for a highly skilled workforce by educating and preparing workers.

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## **January Newsletter**

### **Lubbock MSA and Regional Unemployment**

Lubbock's MSA unemployment rate for December 2017 was 2.7% remaining the same as in November 2017. Amarillo and Midland MSA's recorded the lowest unemployment rate at 2.5% followed by Austin-Round Rock, College Station-Bryan and Lubbock MSA's at 2.7%.

\*Employment estimates released by TWC are produced in cooperation with the U.S. Department of Labor's Bureau of Labor Statistics. All estimates are subject to revision. To access this and more employment data, visit [tracer2.com](http://tracer2.com).

The TWC Lubbock MSA and South Plains WDA

### **Upcoming Events:**

Youth Career Fair  
10:00am - 2:00pm  
-March 14, 2018-

South Plains Job Fair  
Lubbock Memorial Civic  
Center  
-April 25, 2018-

South Plains Career Expo  
Lubbock Memorial Civic  
Center  
~October 23, 2018~

Economic Profiles provide a breakdown of employment by industry. Click on the images to the right to access the profiles.

(Image located on page 3)

South Plains Job Fair  
Lubbock Memorial Civic  
Center  
-October 2018-

Hiring Red, White & You  
Veterans Job Fair  
-November 2018-

CURRENT EMPLOYMENT STATISTICS				
Metro Areas (Seasonally Adjusted)				
Metro Areas	Apr 2017	Monthly Change	Annual Change	Annual % Change
Abilene MSA	68,100	100	700	1.0
Amarillo MSA	121,300	-1,100	1,200	1.0
Austin-Round Rock MSA	1,021,900	-400	29,300	3.0
Beaumont-Port Arthur MSA	164,000	900	-800	-0.5
Brownsville-Harlingen MSA	143,000	100	2,700	1.9
College Station-Bryan MSA	115,900	-400	2,500	2.2
Corpus Christi MSA	192,400	-100	1,400	0.7
Dallas-FW-Arlington MSA	3,582,400	-18,000	99,600	2.9
Dallas-Plano-Irving MD	2,555,000	-15,600	76,600	3.1
Fort Worth-Arlington MD	1,027,800	-3,200	22,600	2.2
El Paso MSA	317,000	400	9,200	3.0
Houston MSA	3,044,300	13,700	44,000	1.5
Killeen-Temple MSA	146,600	500	3,600	2.5
Laredo MSA	104,000	100	2,300	2.3
Longview MSA	96,700	300	-600	-0.6
Lubbock MSA	146,300	-1,000	800	0.5
McAllen MSA	256,700	600	4,900	1.9
Midland MSA	87,800	-100	100	0.1
Odessa MSA	69,800	100	-200	-0.3
San Angelo MSA	48,600	400	-500	-1.0
San Antonio MSA	1,035,600	3,800	24,800	2.5
Sherman-Denison MSA	47,000	100	1,000	2.2
Texarkana MSA	60,200	-500	-800	-1.3
Tyler MSA	106,200	400	2,300	2.2
Victoria MSA	42,000	200	-300	-0.7
Waco MSA	120,400	600	2,200	1.9
Wichita Falls MSA	58,000	400	-100	-0.2

**Highlights**

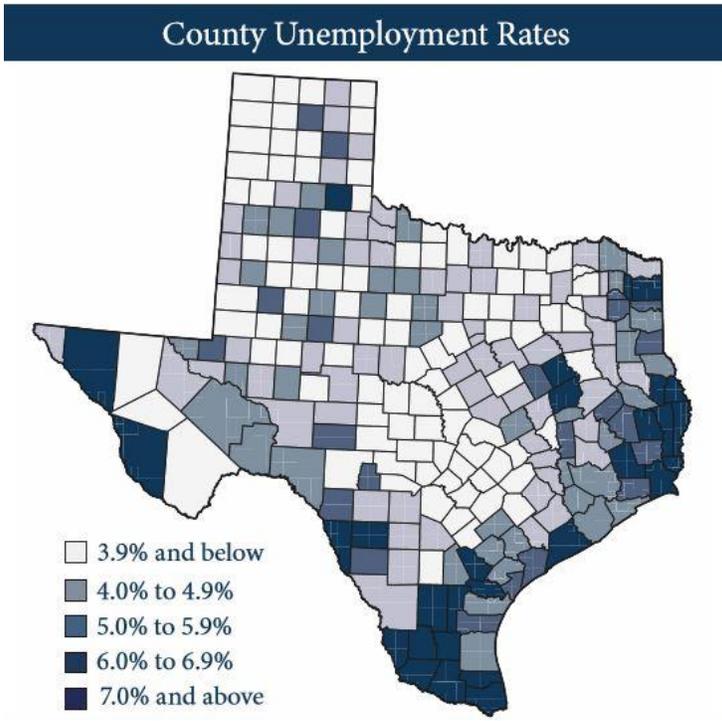
- (MSA industry data are not seasonally adjusted)
- Seventeen of 26 areas grew in April for a combined increase of 22,700 jobs. Nineteen areas grew over the year, while seven areas contracted.
  - The Houston-The Woodlands-Sugar Land MSA accounted for more than half of all area employment gains over the month. The MSA increased its annual growth rate to 1.5 percent.
  - The San Angelo MSA grew fastest in percentage terms with a 0.8 percent April expansion. Per not seasonally adjusted industry data, Retail Trade and Other Services each added 200 jobs over the month, while Government was down 200 positions.
  - The Dallas-Plano-Irving MD led in actual and percentage job growth annually. Professional and Business Services led all major industries with 21,000 positions gained, followed by Leisure and Hospitality with 10,900 jobs added.
  - The Beaumont-PA and the Texarkana MSAs lost the most jobs annually. The loss of 2,100 jobs in Retail was primarily responsible for the contraction in the Beaumont-PA MSA, while employment losses in Texarkana were spread across industries.

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(Image located on page 6)



**Click image to  
view full report:**  
Lubbock Metropolitan  
Statistical Area (MSA)



**Click image to  
view full report:**  
South Plains Regional  
Workforce Development Area

Lubbock												
Area	Area Type	Area Code	2014			2015			2016			2017
			Population	Unemployed	Rate	Population	Unemployed	Rate	Population	Unemployed	Rate	
Lubbock	City	100000	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000
County	County	100000	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000
State	State	100000	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000
US	US	100000	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000	10,000	10.0%	100,000

**Click image to  
view full report:**  
Lubbock LAUS  
County-by-County  
Unemployment Rates

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# Oil strengthens after record stockpile draw at U.S. crude hub

Jessica Resnick-Ault

**NEW YORK (Reuters) - Oil rebounded after slipping below \$69 a barrel on Thursday, supported by a record drawdown of U.S. crude stockpiles at the Cushing, Oklahoma delivery hub, despite concerns that OPEC-led output cuts will increase supply from the United States.**

**Crude is just below its highest price since December 2014, supported by supply cuts led by the Organization of the Petroleum Exporting Countries and concern that unrest in producer nations such as Nigeria could further curb output.**

**U.S. crude inventories fell 6.9 million barrels last week, compared with forecasts for a 3.5 million-barrel draw, the U.S. Energy Information Administration said. [EIA/S] Crude supplies at the Cushing, Oklahoma delivery hub for U.S. crude futures fell 4.2 million barrels in the week, the largest draw since at least 2004.**

**After falling the previous week due to cold weather, U.S. crude production rose to 9.75 million barrels per day last week.**

**OPEC's monthly report on Thursday raised its forecast for oil supply from non-members in 2018. [API/S]**

**"Higher oil prices are bringing more supply to the market, particularly in North America and specifically tight oil," OPEC said in the report, using another term for shale.**

**Brent crude, the global benchmark, pared losses, trading at \$69.30, down 8 cents a barrel, by 11:26 a.m. EST (1626 GMT), after earlier slipping to \$68.80 a barrel earlier in the session. On Monday it touched \$70.37, the highest since December 2014. U.S. crude was up 1 cent at \$63.98, having hit its highest since December 2014 on Tuesday.**

**Brent has risen from \$61 a barrel in early December and some analysts say the rally may be about to run out of steam.**

**"The upside is now limited for oil prices," said Fawad Razaqzada, market analyst at brokerage Forex.com. "U.S. oil producers will ramp up production in the coming months."**

**OPEC's report follows a forecast from the EIA on Tuesday that it expects U.S. oil output to continue to rise in February with production from shale increasing by 111,000 bpd.**

**The agency previously said U.S. output could reach 10 million bpd in February and 11 million bpd in 2019.**

**Even so, traders said prices were unlikely to fall far due to the OPEC-led curbs and the risk of further disruptions.**

**Militant group Niger Delta Avengers threatened to attack Nigeria's oil sector in the next few days, potentially hampering supplies in Africa's largest exporter.**

**"The impact of such a threat, if carried out, would be significant on the global supply and demand balance," said Tamas Varga of oil broker PVM. "The market is still sensitive to geopolitical developments."**

**Additional reporting by Henning Gloystein in Singapore and Alex Lawler in London; Editing by Dale Hudson and Marguerita Choy**

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## **Texas Adds 306,900 Jobs Over the Year**

*State unemployment rate is 3.9 percent in December*

AUSTIN – Texas has added an estimated 306,900 seasonally adjusted jobs over the year with the addition of 400 nonfarm jobs this December. The Texas economy has grown annually for 92 consecutive month.

Read the full [press release](#).

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Sources :

Texas Labor Market Review

[http://www.tracer2.com/admin/uploadedPublications/2138\\_TLMR-Current\\_Edition.pdf](http://www.tracer2.com/admin/uploadedPublications/2138_TLMR-Current_Edition.pdf)

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