

South Plains Regional Workforce Development Board
Statement of Revenues and Expenditures - Board Budget Report Summary for Brd Meetings
From 8/1/2026 Through 8/31/2026

Expense	Total Budget - Original	Current Period Actual	Current Year Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Salaries	1,195,764.00	103,673.11	184,233.03	1,011,530.97	84.59%
Fringe Benefits	373,338.00	24,355.27	46,131.47	327,206.53	87.64%
Audit	77,058.00	0.00	11,300.00	65,758.00	85.34%
Capacity Building	42,875.00	1,587.23	1,673.45	41,201.55	96.10%
Communication	47,570.00	2,373.83	4,158.54	43,411.46	91.26%
Contract/Support Services	62,550.00	14,494.60	19,286.58	43,263.42	69.17%
Furniture/Equipment	34,110.00	675.49	1,302.11	32,807.89	96.18%
Rent-Office Space	130,015.00	10,111.91	20,223.82	109,791.18	84.45%
Supplies	7,000.00	1,121.37	1,159.92	5,840.08	83.43%
Travel - Board	17,450.00	0.00	0.00	17,450.00	100.00%
Travel-Staff	48,200.00	414.43	2,264.80	45,935.20	95.30%
Other Expense	10,980.00	0.00	4,368.63	6,611.37	60.21%
Total Expense	<u>2,046,910.00</u>	<u>158,807.24</u>	<u>296,102.35</u>	<u>1,750,807.65</u>	<u>85.53%</u>
Change in Fund Balance	<u>(2,046,910.00)</u>	<u>(158,807.24)</u>	<u>(296,102.35)</u>	<u>1,750,807.65</u>	<u>(85.53)%</u>
Ending Fund Balance	<u>(2,046,910.00)</u>	<u>(158,807.24)</u>	<u>(296,102.35)</u>	<u>1,750,807.65</u>	<u>(85.53)%</u>

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From 8/1/2026 Through 8/31/2026

Expense	Total Budget - Original	Current Period Actual	Current Year Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Salaries					
Wages	1,195,764.00	103,673.11	184,233.03	1,011,530.97	84.59%
Fringe Benefits					
Social Security Tax	0.00	6,430.11	11,396.65	(11,396.65)	0.00%
Medicare Tax	0.00	1,486.06	2,647.62	(2,647.62)	0.00%
SUTA Expense	0.00	661.95	1,076.55	(1,076.55)	0.00%
Group Health Insurance	373,338.00	10,406.90	20,813.80	352,524.20	94.42%
Dental Insurance	0.00	471.36	942.72	(942.72)	0.00%
Vision for Employees	0.00	57.36	114.72	(114.72)	0.00%
Life Insurance	0.00	114.95	229.90	(229.90)	0.00%
Disability Insurance	0.00	406.53	813.06	(813.06)	0.00%
401K Employer Match	0.00	4,707.05	8,483.45	(8,483.45)	0.00%
Workers Compensation Ins	0.00	(387.00)	(387.00)	387.00	0.00%
Audit					
Audit Expense	44,950.00	0.00	11,300.00	33,650.00	74.86%
Fiscal Monitoring	32,108.00	0.00	0.00	32,108.00	100.00%
Capacity Building					
Memberships Expense	10,000.00	16.23	102.45	9,897.55	98.98%
Publications/Subscriptions	1,500.00	0.00	0.00	1,500.00	100.00%
Training Exp-Staff	21,100.00	1,571.00	1,571.00	19,529.00	92.55%
Training Expense - Board	4,275.00	0.00	0.00	4,275.00	100.00%
Strategic Planning Mtg	6,000.00	0.00	0.00	6,000.00	100.00%
Communication					
Advertising/Marketing Expense	6,000.00	0.00	0.00	6,000.00	100.00%
LAN/Automation/Web Host	5,770.00	1,637.50	3,192.25	2,577.75	44.68%
Internet Services	15,720.00	0.00	0.00	15,720.00	100.00%
Postage	3,000.00	0.00	0.00	3,000.00	100.00%
Printing Costs	1,800.00	306.41	306.41	1,493.59	82.98%
Telephone expense	15,280.00	0.00	0.00	15,280.00	100.00%
Cell Phone Expense	0.00	429.92	659.88	(659.88)	0.00%
Contract/Support Services					
Program Monitoring	27,300.00	13,650.00	13,650.00	13,650.00	50.00%
Digital Outreach	22,250.00	0.00	4,791.98	17,458.02	78.46%
Contract/Support Services	9,000.00	844.60	844.60	8,155.40	90.62%
Legal Services	4,000.00	0.00	0.00	4,000.00	100.00%
Furniture/Equipment					
Maintenance & Repair	1,500.00	0.00	0.00	1,500.00	100.00%
Rent- Copier	5,000.00	0.00	437.70	4,562.30	91.25%
Rent-Postage Meter	1,000.00	168.00	168.00	832.00	83.20%
Software Expense under \$5,000	0.00	69.99	139.98	(139.98)	0.00%
Software Maintenance	10,610.00	437.50	437.50	10,172.50	95.88%
Furn/Equip under \$500	3,000.00	0.00	0.00	3,000.00	100.00%
Cloud Service	8,000.00	0.00	118.93	7,881.07	98.51%
IT - CyberSecurity Software	5,000.00	0.00	0.00	5,000.00	100.00%
Rent-Office Space					

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Rent-Storage	2,000.00	0.00	0.00	2,000.00	100.00%
Rent-Office Space	128,015.00	10,111.91	20,223.82	107,791.18	84.20%
Supplies					
Supplies	7,000.00	1,121.37	1,159.92	5,840.08	83.43%
Travel - Board					
Travel Misc Exp - Brd	12,000.00	0.00	0.00	12,000.00	100.00%
Mileage expense-Board	5,450.00	0.00	0.00	5,450.00	100.00%
Travel-Staff					
Travel expense-Staff	43,000.00	0.00	1,606.01	41,393.99	96.27%
Mileage expense-Staff	5,200.00	414.43	658.79	4,541.21	87.33%
Other Expense					
Insurance Expense	8,500.00	0.00	4,308.96	4,191.04	49.31%
Shredding Services	480.00	0.00	44.72	435.28	90.68%
Misc Fee Expense	2,000.00	0.00	14.95	1,985.05	99.25%
Total Expense	2,046,910.00	158,807.24	296,102.35	1,750,807.65	85.53%
Change in Fund Balance	(2,046,910.00)	(158,807.24)	(296,102.35)	1,750,807.65	(85.53)%
Ending Fund Balance	(2,046,910.00)	(158,807.24)	(296,102.35)	1,750,807.65	(85.53)%